

Tariff Guide 2021

Terms and conditions may apply
Please note that all tariffs are VAT exclusive

CONSUMER BANKING

Description	Current Tariffs (GHC)
1. Savings Account	
Initial Deposit	80.00
Minimum Balance	50.00
Service Fee	Free
Savings Withdrawal Book	12.00
Withdrawals in excess of 4 FREE within a month	20 per transaction after fourth withdrawal
Over the Counter Savings Leaflet	6.00
e-Products Service fee	5.00
All Other Savings Accounts, Initial Deposits and Minimum Balances remain the same.	
2. Current Account	
Individual	50.00
Minimum Balance	5.00
e-Products Service Fee (All Active Accounts)	1.8 per mile (Minimum GHC 10.00)
Individual Current Account	5.00
Student Account	20.00
Initial Deposit	2.00
Monthly Service Charge	2.00
3. Deposit Charges	
Account holder at account branch / Other branches	Free
Deposit by 3rd party at other branches	Free
4. Cheque Books	
25 leaflet	12.00
50 leaflet	22.00
100 leaflet	40.00
Over the counter cheque leaflet	6.00
Fast Cheque Book	25.00
25 leaflet	50.00
50 leaflet	100.00
5. Cheque Clearing	
Stopped Cheque	25.00
Electronic Special Clearing	60.00
6. Statements	
Monthly e-Statement	Free
E-Alerts	Free
Statement Request	6.00 per page
Statement for VISA application	12 per page
SWIFT Statements (MT 999/990)	Free
7. ReadyCash Card	
Issuing	15.00
Usage Fee (GCB Customers)	Free
ATM Receipt Fee (Optional)	0.50
Replacement Fee (Expired/Stolen /Lost /Damaged)	15.00
Usage on Other Banks ATM via GH Link (Fee)	3.00
Funds Transfer to Other Banks (ATM)	Maximum 10.00

8. Mastercard	
Issuing	25.00
Classic	35.00
Gold	50.00
Platinum	50.00
Prepaid	25.00
9. VISA Card	
Issuing	25.00
Classic	35.00
Gold	50.00
Platinum	50.00
Prepaid	25.00
10. UPI Cards	
UPI Usage Fee	5.00
Other Local Bank's Card on GCB ATMs	5.00
11. Other Card Fees (ReadyCash, UPI, Mastercard and VISA)	
Mini Statement Fee (Other Bank's ATM (Optional))	3.00
Mini Statement Fee on GCB ATM (Optional)	1.00
Balance Inquiry on ATMs in Ghana	3.00
Balance Inquiry on ATMs Outside Ghana	3.00
PIN Change on ATMs In Ghana (Mastercard & VISA only)	2.00
PIN Change on ATMs Outside Ghana (Mastercard & VISA only)	5.00
ATM Receipt Fee (Optional)	0.50
GCB Cards on GCB ATMs	Free
GCB card on other Banks' ATM	6.00
Other International Banks' card on GCB ATMs (Access fee)	20.00
Withdrawal on ATM Outside Ghana	3.50%
Monthly Service Fee - Platinum	3.00
Other local Banks' Card on GCB ATMs (Mastercard, ReadyCash & VISA only)	5.00
PIN Re-issue	2.00
Payment via POS Terminals	Free
Verified by VISA / Secure Code Enrollment fees (Three months after the date of issuance)	30.00
Replacement/Renewal (Lost/Damaged/Stolen)	
Classic	25.00
Gold	35.00
Platinum	50.00
Prepaid	25.00
Mastercard	
Standard	25.00
Gold	35.00
Platinum	50.00
Prepaid	25.00

12. Internet Banking	
Individual	Free
Sign on Fee	Free
Funds Transfers	
GCB to GCB	Free
GCB to other Banks in Ghana	5.00
Daily transfer limit (Limit Enhancement is available)	5,000.00
13. Mobile Banking	
Registration/Subscription	Free
Mini Statement	Free
Balance Enquiry	Free
Arttime Toppup	Free
100 and above	Free
Bill Payment	GHS 5.00
School Fees	Free
DS-TV - Merchant charge	2% of transaction value
Govt/ Life	Free
MTN Postpaid	Free
VODAFONE Postpaid	Free
VODAFONE ADSL	Free
Surfline	Free
TV license GCB	Free
Mobile Money (Bank to Wallet)	
MTN	1.00% (Minimum charge GHS 0.50)
ARTELTELIGO	1.00% (Minimum charge GHS 0.50)
VODAFONE	1.00% (Minimum charge GHS 0.50)
Daily transfer limit (Limit enhancement is available)	5,000.00
Mobile Money (Wallet to Bank) - Direct Telco Charge	
MTN	1.00%
ARTELTELIGO	1.50%
VODAFONE	1.00%
PIN Change	Free
AMENDMENTS	Free
Regulation	Free
Deposit	Free
Balance Enquiry	Free
Arttime	Free
Bill Payment	50c/g
Group Savings	50c/g
G-Money - G-Money	10c/g - GHS 50.00
10c/g - GHS 50.00	50c/g
GHS \$1.00 - GHS 1,000.00	1%
Above 1,000.00	1.00
Over-The-Counter	
10c/g - GHS50.00	2%
GHS \$1.00 - GHS 1,000.00	1.00
Above 1,000.00	1.00
Interoperability	
10c/g - GHS 50.00	50c/g
GHS \$1.00 - GHS 1,000.00	1%
Above GHS 1,000.00	1.00
Mini Statement	
GCB (Unbranded POS)	30c
GCB POS (Merchant)	2.50 to 4.00
GCB POS (Cardholder)	Up to 3%

14. Funds Transfer	
GCB - GCB	Free
To other Banks (ACH In-Branch)	Free
0 - 500	2.00
501 - 1,500	5.00
1,501 - 5,000	10.00
5,001 - 10,000	15.00
10,001 And Above	20.00
ACH Internet Banking Funds Transfer	5.00
ACH Express / NRT (Near Real-Time)	20.00
Ghipples Instant Pay (GIP)	
50	0.50
51 - 1000	1% with Maximum of GHS 5.00
1001 - 5000	10.00
Above 5001	12.00
15. GCB Xpress	
GHS 5.00	Free
50	0.5
\$1 - 1,000	1% with Maximum of GHS 5
1,001 - 5,000	10.00
Above 5000	12.00
16. Personal Loans	
Facility fee	1.70% Min GHC20.00 whichever is greater
Processing Fee	2.50% Min GHC30.00
Early Settlement fee (On Amount)	0.25%
Top - Up	Free
Penal Rate (Late Payment)	10% on amount in arrears
17. GCB Easy Pick (Consumer Credit)	
Facility Fee	1.70% Min GHC50.00
Processing Fee	2.50% Min GHC30.00
Penal Rate (Late Payment)	10% on amount in arrears
Early Settlement fee (On Amount)	0.25%
Top - Up	Free
Penal Rate (Late Payment)	10% on amount in arrears
18. Pension Loans	
Facility fee	1.00% Min GHC30.00
Processing Fee	2.00% Min GHC20.00
Penal Rate (Late Payment)	2.00% / minimum of GHS 15.00
NSA Mitigation Scheme	10% on amount in arrears
19. Salary Processing (Charged to Beneficiaries)	
GCB to GCB	GHS 3.00 per Beneficiary
GCB to Other Banks	GHS 4.00 per Beneficiary
Pension	GHS 2.00 per Beneficiary
20. Standing Orders	
Internal	Free
External	GHS 4.00 Per Transaction
Insufficient funds	15.00
21. Direct Debits	
GCB to GCB Account	1.00
Other Banks via ACH	Free
Insufficient funds	15.00

22. Electronic Payments	
School Fees	Free
WAEC / Automated Processing	Free
Simultaneous / EaglePay / Transflow	Free
Fee Pay	5.00
23. Sundry Services	
Payment Orders	5.00
Up to Senior High School	5.00
All Tertiary Institutions	10.00
24. Payment Orders (Others)	
GCB Customers	Minimum GHS 10.00 or 0.25% of face value
Non GCB Customers	Minimum GHS 20.00 or 0.50% of face value
Sale of Forms	
University	Free
Passport	Free
25. Safe Custody	
Envelopes	60.00 Per Quarter
Panels	120.00 Per Quarter
Boxes	180.00 Per Quarter
26. Other Services	
Voucher Retrieval	15.00 + 0 - 3months, 25.00 + 3months - 1year, 50.00 + 1 - 3 years
Certificate of Balance	40.00
Letter of Reference	40.00
Auditors Report	40.00
Equity Confirmation Processing Fee	200.00
Balance Enquiry	2.00
Search on Collateral	5.00
Collateral Registry Fee	40.00
Clearance Letter (Others)	100.00
Clearance letter (To another Bank after Loan repayment)	100.00
27. Pick Up / Delivery	
Cash / Cheque Pick Up (Intra City, Weekdays only)	50.00 Per Pick
Cash Delivery	0.25% Minimum - 100.00, Maximum - 1,000.00
28. E-zwich Charges	
Insurance Fee for e-Zwich card	15.00
Replacement / Renewal (Lost/Damaged/Stolen)	15.00

CORPORATE BANKING

1. Current Account	
Opening (Initial Deposit)	500.00
Monthly Current Account service fee	1.8/mile Min GHS100.00
Minimum Operating Balance	-
2. Internet Banking	
Sign on	Free
Monthly service fee	Free
Funds Transfer	
Intra Bank Transfers Via Internet	Free
Inter Bank Transfers Via Internet	2.00
3. Corporate Mastercard, UPI Card and VISA Card	
Issuing	30.00
Debit	2.00
PIN Re-issue	30.00
Replacement / Renewal (Lost / Damaged/Stolen) - Classic	30.00
Secure Code Enrollment fees (once off payment charged at the end of the 1st quarter)	30.00
GCB card on GCB ATMs	Free
GCB card on other Banks' ATM	6.00
Other local Bank's card on GCB ATMs	6.00
Other International Banks' card on GCB ATMs (Access Fee)	15.00
Mini Statement Fee Other Bank's ATM (Optional)	3.00
Mini Statement Fee on GCB ATM (Optional)	1.00
Balance Inquiry on ATMs in Ghana	3.00
Balance Inquiry on ATMs Outside Ghana	3.00
PIN Change on ATMs In Ghana (Mastercard and VISA only)	2.00
PIN Change on ATMs Outside Ghana (Mastercard and VISA only)	5.00
ATM Receipt Fee (Optional)	0.50
Withdrawals on ATMs Outside Ghana	3.5%
Monthly Service Fee	5.00
4. SMS Banking	
Mobile Alerts cost per month	10.00
5. Letters of Credit	
A. Cash Covered	
Establishment	1% per Qtr
Drawings	0.50%
Increase in LC Amount	1.00%
Extension of Expiry Date	0.25% per Qtr
B. Non-Cash Covered-Sight	
Establishment or increase	1.50% Min. \$200
Drawings	0.50% Min. \$100
Increase in LC Amount	1.25% Min. \$200
Extension of Expiry Date	0.25% per Qtr Min. \$100
C. Non-Cash Covered Usance:	
Establishment	1.50% per Qtr (Min. \$200)
Drawings	0.50% (Min. \$100)
Increase in LC Amount or Extension	1.0% per Qtr (Min. \$200)
Extension of expiry date	1.0% per Qtr (Min. \$100)
D. Others	
Swift Charge	\$35.00
General Amendment	\$30.00 + Swift Charge
Discrepancy	\$75.00
L/C Confirmation Commission	Correspond Bank charge
L/C Cancellation Commission	\$100 + Swift
Expired & Unutilized L/C	N.A.
Recall of funds	N.A.

6. Bonds and Guarantees	
Foreign:	
Issuance Commission	1.25% per Qtr
Processing Fee	1.00% min 1,000
Extension of Expiry Date/Increase in Value	1.25% per Qtr
Re-issuance by Correspondent Bank	Bank charges
Guarantee Claim	0.25%
Amendments	N.A.
Domestic:	
Issuance Commission	1.25% per Qtr
Processing Fee	1.00% min 1,000
Extension of Expiry Date/Increase in Value	1.25% per Qtr
Bill of Lading Indemnity	Min GHS100
Amendments	N.A.
7. Export L/Cs	
Advising:	
Customers	\$75.00
Non Customers	\$75.00
Overland Exports	0.5% min \$100
External Unutilized L/C Commission	\$75
Cancellation	\$75 + Swift
Confirmation Commission	0.25% per Qtr min 1,000
Bill Discounting	To be Negotiated
Courier	Min \$100
Negotiation:	
Other Local Bank's card on GCB ATMs	0.75%, min \$100
Tracer Charges	N/A
Amendments:	
Extension of Unutilized L/C	\$30
8. Documentary Collections	
Settlement Commission:	
Documents submitted by Customer	0.75%
Documents submitted by Correspondent Bank	0.50%
Handling Charges	N/A
Tracer Charges	N/A
9. Other Trade Payments and Services	
Advance Payment Commission	1% (Min. \$100)
Transfer Commission for payment of services	1% (Min. \$100)
10. Other Fees	
Loans	
Commitment Fee	0.75%
Arrangement Fee	0.50%
Processing/Establishment Fee	1.00% min 1,000
Facility Fee	1.00% min 1,000
Monitoring fee (Projects)	TBD
Overdraft	
Processing fee	1% min GHS1,000
Facility fee	1% min GHS1,000
11. Pick Up / Delivery	
Cash / Cheque Pick Up	GHS50.00 Per Pick (Negotiable)

SME BANKING

1. Current Account	
Initial Deposit	200.00
Monthly Current Account service fee	200 Min 20.00
Minimum Operating Balance	-
2. Internet Banking	
Sign on	Free
Monthly service fee	Free
Funds Transfer	
Intra Bank Transfers Via Internet	Free
Inter Bank Transfers Via Internet	5.00
3. Corporate Mastercard	
Issuing	30.00
Debit	2.00
PIN Re-issue	30.00
GCB card on GCB ATMs	Free
GCB card on other Banks' ATM	6.00
Other local Bank's card on GCB ATMs	6.00
Other International Banks' card on GCB ATMs (Access Fee)	15.00
Secure Code Enrollment fees (One time payment charged at the end of the 1st quarter)	30.00
4. VISA Card	
Issuing	30.00
Debit	2.00
PIN Re-issue	30.00
VEV Enrollment fees (on time payment charged at the end of the 1st quarter)	30.00
5. Other Card Fees (UPI, Mastercard and VISA) - Also valid for Corporate Clients	
GCB card on GCB ATMs	Free
GCB card on other Banks' ATM	6.00
Other local Bank's card on GCB ATMs	6.00
Other International Banks' card on GCB ATMs (Access Fee)	15.00
Mini Statement Fee Other Bank's ATM (Optional)	3.00
Mini Statement Fee on GCB ATM (Optional)	1.00
Balance Inquiry on ATMs in Ghana	3.00
Balance Inquiry on ATMs Outside Ghana	3.00
PIN Change on ATMs In Ghana (Mastercard & VISA only)	2.00
PIN Change on ATMs Outside Ghana (Mastercard & VISA only)	5.00
ATM Receipt Fee (Optional)	0.50
Withdrawals on ATMs Outside Ghana	3.5%
Monthly Service Fee	5.00
PIN Re-issue	2.00
Replacement/Renewal (Lost/Damaged/Stolen)	30.00
6. Statements	
Monthly e-Statement	Free
E-Alerts	Free
Statement Request	6.00 per page
Statement for VISA application	12 per page
SWIFT Statements (MT 999/990)	Free
7. Documentary Collections	
Seller Commission - Customer's Documents	0.75%
Seller Commission - Non-Customer's Documents	0.50%
Handling Charges	0.00%
Tracer Charges	0.00%
8. Letters of Credit	
A. Cash Covered	
Establishment	0.25% - 0.75% per Qtr
Drawings	0.50%
Increase in LC Amount	0.25% - 1.00% + Swift
Extension of Expiry Date	0.25% per Qtr
B. Non-Cash Covered-Sight	
Establishment or increase	0.50% - 1.00%
Drawings	0.50%
Increase in LC Amount	0.25% - 1.25% + Swift
Extension of Expiry Date	0.25% per Qtr
C. Non-Cash Covered Usance:	
Establishment	0.50% - 1.00% per Qtr
Drawings	0.50%
Increase in LC Amount or Extension	0.25% - 1.00% per Qtr
Extension of expiry date	0.25% - 1.00% per Qtr
D. Others	
Swift Charge	\$35.00
General Amendment	\$30.00 + Swift Charge
Discrepancy	\$75.00
L/C Confirmation Commission	L/C Cancellation Commission
Expired & Unutilized L/C	Expired & Unutilized L/C
Recall of funds	Recall of funds
9. Bonds and Guarantees	
Foreign	